

**Sectors & Stock Weightings: WilderHill Progressive Energy Index (WHPRO).
Q2 2007. 46 stocks.**

Each stock freely moves according to its share price after the rebalance;
stocks \$150-\$400 million in size are banded at 0.5% and denoted by an *.

Alternative Fuel - 25% Sector Weight (9 stocks @ 2.78% each)

Aventine, AVR. Biofuels, ethanol and related byproducts.
BG Group plc, BRG. Natural gas, a leading supplier globally, also LNG facilities.
Cameco, CCJ. Uranium producer, also works with Russia to jointly produce fuel.
Chesapeake Energy, CHK. One of largest U.S. independent natural gas producers.
Methanex, MEOH. Producer of methanol, may be potentially used in fuel cells.
Rentech, RTK. Gas to Liquids, also conversion of solid or liquid hydrocarbons.
Sasol Ltd ADR, SSL. Syngas from coal, and conversion of syngas to varied products.
SunOpta, STKL. Biofuels, operates over diverse agriculture products.
USEC, USU. Uranium, converting Russian warheads into power plant fuel.

New Energy Activity - 25% Sector weight (11 stocks @2.27% each + 1 banded stock)

Corning, GLW. Diverse activities include pollution reduction, catalyst technologies.
Covanta Holding, CVA. Incineration of municipal waste to energy; conglomerate.
Eaton, ETN. Improving electrical and fluid power in truck and automotive systems.
Entegris, ENTG. Purifying new materials used in microelectronics manufacturing.
GrafTech, GTI. Graphite for electrodes, fuel cells, power generation etc.
**Harris & Harris Holding*, TINY. Venture capital holding company in nanotech.
Hexcel, HXL. Advanced composites, structural and reinforcement materials.
Honda Motors ADR, HMC. A leader in the most fuel-efficient vehicle designs.
Johnson Controls, JCI. Advanced building control systems, automotive systems.
SGL Carbon, SGG. Graphite and composites, fuel cells, heat exchangers, etc.
Siemens AG ADR, SI. Engineering conglomerate does diverse innovative work.
Toyota Motors ADR, TM. A leader in new hybrid technologies for vehicles.

Better Efficiency - 17% Sector Weight (7 stocks @2.14% each + 4 banded stocks)

**Badger Meter*, BMI. Meter reading & measurement for better management.
Baldor Electric, BEZ. More energy-efficient motors.
Fairchild Semiconductors, FCS. Semiconductor manufacturing, LED drivers etc.
**IXYS Corporation*, IXYS. Manufacturer of power semiconductors.
Linear Technology, LLTC. Integrated Circuits, power management, etc.
**Metretek*, MEK. Energy measurement and natural gas management systems.
**O2 Micro Ltd*, OIIM. Integrated circuits for power management.
ON Semiconductor, ONNN. Power and data management semiconductors.
Power One, PWER. System level power management.
United Technologies, UTX. Conglomerate; better energy efficiency & use.
Vicor Corporation, VICR. Modular power components.

Utility - 16% Sector weight (8 stocks @2.0% each)

Alliant Energy, LNT. Midwestern U.S., Utility, relatively lower carbon generation.
CPFL Energia S.A. ADS, CPL. Brazilian Utility, large and small hydroelectric.
Enersis, S.A., ENI. Chile, Argentina, Peru etc, Utility, hydroelectric, Endesa nexus.
FPL Group, FPL. Florida Utility with a growing U.S. presence in gas, wind, nuclear.
KeySpan, KSE. Northeastern U.S., Utility services, relatively lower carbon generation.
NW Natural Gas, NWN. Pacific Northwestern U.S., natural gas distribution.

Piedmont Natural Gas, PNY. Mid Atlantic U.S., natural gas distribution.
Wisconsin Energy, WEC. Upper Midwestern U.S., Utility, relatively lower carbon.

Emission Reduction - 9% Sector Weight (3 stocks @3.0% each)

Fuel Tech NV, FTEK. Post-combustion control systems reducing NOx, pollutants.

Headwaters, HW. Advances in emissions reduction technologies from coal.

Tenneco, TEN. Automotive emission controls, filters, catalytic converters.

Conversion & Storage - 8% Sector weight (3 stocks @2.67% each)

Energizer, ENR. Lithium, NiMH and other batteries and charger technologies.

EnerSys, ENS. Batteries, for telecommunications, utilities, motive power.

Exide Technologies, XIDE. Lead acid batteries in motive uses, networks, etc.